



Kettleburgh Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	5537.85	5165.46				BALANCE B/F AGREES
2	Annual precept	6000.00	7434.00	1434.00	24%	Yes	Precept historically low, high inflation, Council felt prudent to increase to maintain general reserve and KPC responsibilities
3	Total other receipts	961.98	2949.48	1987.50	207%	Yes	Grants; SCC Traffic (410), ESC D-Day (400) ESC Defib (600) ES Gun Club Defib(444), VAT refund part from 23/24
4	Staff Costs	3850.60	3884.38	33.78	1%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	3483.77	6289.01	2805.24	81%	Yes	Purchase new Defibrillator (awaiting delivery (1998) Purchase of .gov.uk domain & email x 9 from CAS. MS365 annual contract 52pm Net until 08/2025 then cancellation
7	Balances carried forward	5165.46	5375.55	210.09	4%	No	
8	Total Cash and Short Term Investments	5165.46	5375.55	210.09	4%	No	
9	Total Fixed Assets and Long Term Investments	12553.35	12553.35	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)