

**Kettleburgh Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/202 £	31/03/202 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	6790.01	5537.85				BALANCE B/F AGREES
2	Annual precept	5366.72	6000.00	633.28	12%	No	Council considered inflation and also needed to restore reserves.
3	Total other receipts	3521.02	961.98	-2559.04	73%	Yes	Grants received in 2022-23: £1000. Nat Lottery, £500 from V Hall, £1899 ESC Marquee).
4	Staff Costs	2919.74	3850.60	930.86	32%	Yes	Two years salary increments fell within 2023-24, LGA National Award. Diff of £52.00 underpaid against P60- to be reconciled
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	7220.16	3483.77	-3736.39	52%	Yes	2022-23 payments made for Marquee (£1899.00), Gazebo and extras (£489.00), to SCC for Heritage sign installation (£500.00) and Queen's Platinum Jubilee (approximately £1000.00)
7	Balances carried forward	5537.85	5165.46	-372.39	7%	No	
8	Total Cash and Short Term Investments	5537.85	5165.46	-372.39	7%	No	
9	Total Fixed Assets and Long Term Investments	12553.35	12553.35	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)